



VILLAGE OF TWIN LAKES

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PRESS RELEASE

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FOR IMMEDIATE RELEASE

Twin Lakes to hold Main Street Project Informational Meeting

Twin Lakes — October 1, 2009 — The Village of Twin Lakes will be holding its second Public Information meeting regarding the Main Street Improvement Project on Monday, October 5 beginning at 6:00pm in the Village Hall. At the meeting, designers and Village Staff will present information on the updated plans for the project and answer questions regarding the plans, which will be on display for public review.

Recently, the Village received grant funding through the American Recovery and Reinvestment Act (ARRA) to undertake the project, which is part of improvements planned in the Village's TIF District #1. Through the grant award, which includes two separate grants, the Village will receive approximately \$1 million to cover the cost of reconstructing the roadway, and installing decorative sidewalks, new decorative street lighting, street trees and other enhancements. The Village will also install water pipes for the future fire suppression water system in advance of the project. The improvements, which are scheduled for construction beginning next spring, will be undertaken on Main Street between North Lake Avenue and Burden Avenue. Both intersections are scheduled for partial rehabilitation as well.

The Project, which was designed by the Village Engineer, Baxter and Woodman of Burlington, and the Village Planner, PDI/Graef of Milwaukee, with the assistance of a committee of citizen volunteers, was nearly ready for bidding in late 2008, when it was shelved due to financing concerns. As part of the TIF District #1 projects, the Main Street Improvement Project was intended to coordinate with other private development in the area and the cost of the project would have been covered by increased tax revenue generated in the District through new business development. Construction of the project was postponed when the planned developments failed to move forward.

With the availability of ARRA funds, the Village is able to proceed with the Project, which will, in turn, allow one of the originally proposed developments to move forward. That development includes construction of a bank with additional commercial space on the south side of Main Street west of South Lake Avenue. That development is proposed by Steve Mills and agreements related to the development were approved by the Village Board at its August meeting.

Residents, property owners, and business owners are encouraged to attend the Public Information meeting regarding the Project on Thursday. Persons with questions may contact the Village Hall at 262-877-2858.

"People Working Together"

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